



BNQ: Extreme Deflation Economic Model

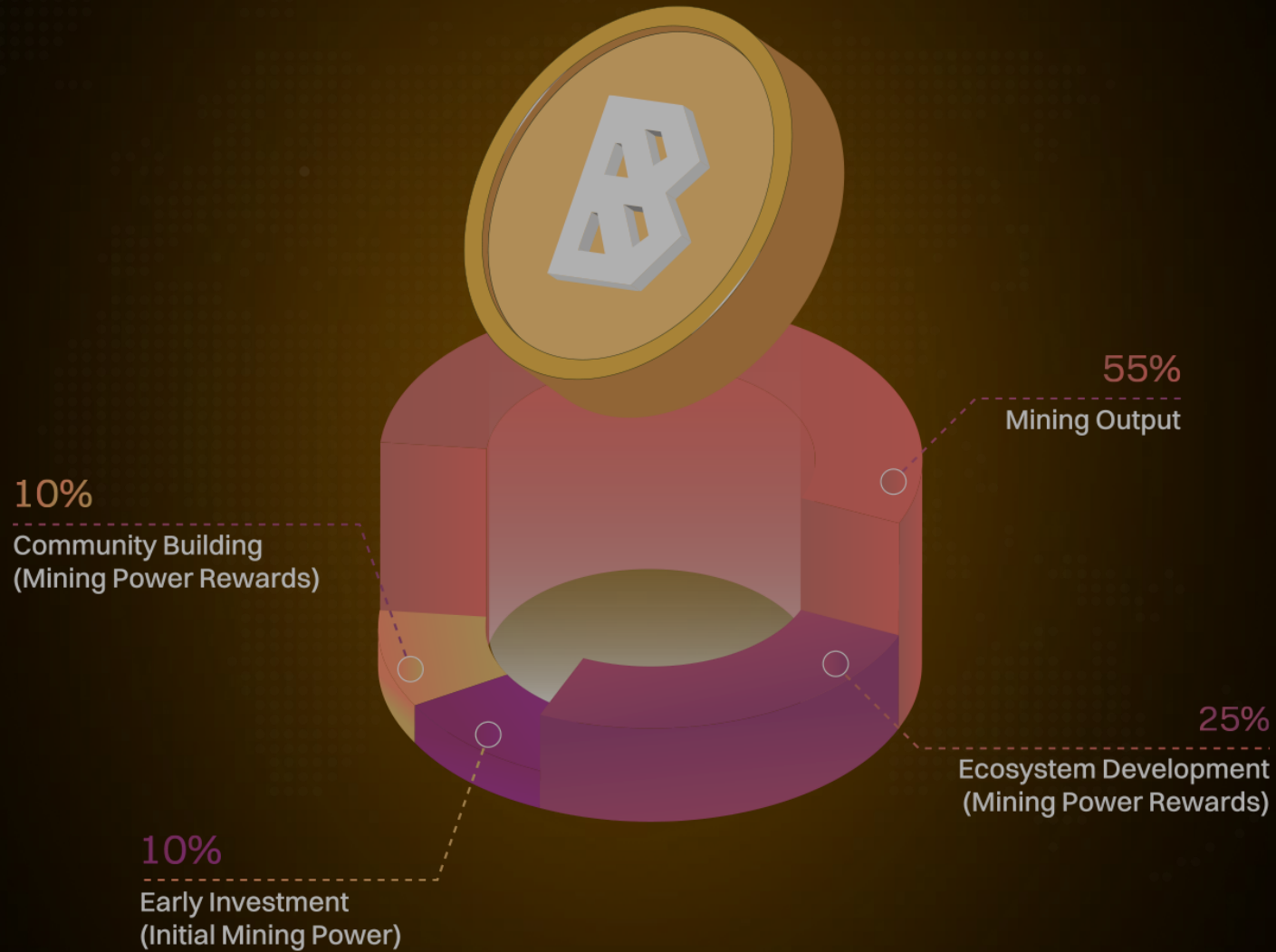
WORLD FIRST



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- **BNQ is a miner development incentive program officially launched by BitNasdaq, and it is the first extreme deflation platform token introduced by an exchange globally.**
- BNQ is the first token in the world designed based on a POW+POC economic model, featuring high consensus, strong retention, and significant growth potential. Its aim is to build a truly practical and unique ecosystem.
- **It is a value-sharing platform where everyone involved can benefit.**
- It is a currency that appreciates in a reverse manner.
- It is a currency providing substantial ecological support to the exchange.
- **It is the only platform token globally that achieves value appreciation through burn mining.**

TOKEN ISSUANCE



- Token Name
Bitnasdaq Token
- Token Abbreviation
BNQ
- Total Supply BNQ
100,000,000,000
- Estimated Initial Price
\$0.001 USD

Token Distribution Mechanism Description

BNQ—10% for private placement, 1% for circulation, and 44% of the original tokens are directly destroyed and used to exchange for Hashrate, meaning the circulating supply of tokens is reduced by 44%!

55%

● Mining Output

This portion of tokens will gain Hashrate through the burning of native tokens, thereby achieving mining output.

25%

● Ecological Development

This portion of tokens cannot be traded on the market as native tokens; instead, they are sent directly to a black hole address to exchange for Hashrate, which is then used as rewards to support ecosystem development.

10%

● Community Construction

This portion of tokens cannot be traded on the market as native tokens; instead, they are sent directly to a black hole address to exchange for Hashrate, which is then used as rewards to support community building.

10%

● Early Investment

1% of the tokens will be circulated on the market as native tokens, specifically to enable early investors and supporters to become the early builders of the ecosystem. The remaining 9% can only be used for burning to obtain the most basic initial mining power.

BNQ's Output Cycle and Decay Rule (5% decay every 180 days)

Decay Time	Daily Output Reward	Number of Decay's	Current Phase Output	Total Output
180 Days	18,000,000	0	3,240,000,000	3,240,000,000
360 Days	17,100,000	1	3,078,000,000	6,318,000,000
540 Days	16,245,000	2	2,924,100,000	9,242,100,000
720 Days	15,432,750	3	2,777,894,999	12,019,995,000
900 Days	14,661,112	4	2,639,000,249	14,658,995,250
1080 Days	13,928,056	5	2,507,050,237	17,166,045,487
1260 Days	13,231,654	6	2,381,697,725	19,547,743,213
1440 Days	12,570,071	7	2,262,612,839	21,810,356,052
1620 Days	11,941,567	8	2,149,482,197	23,959,838,249
1800 Days	11,344,489	9	2,042,008,087	26,001,846,337
1980 Days	10,777,264	10	1,939,907,683	27,941,754,020
2160 Days	10,238,401	11	1,842,912,298	29,784,666,319
2340 Days	9,726,481	12	1,750,766,684	31,535,433,003
2520 Days	9,240,157	13	1,663,228,349	33,198,661,353
2700 Days	8,778,149	14	1,580,066,847	34,778,728,200

BNQ Mining Mechanism: Innovative Value Storage and Incentive Mechanism

- Each time 0.5 **BNQ** tokens are burned, they can be converted into an amount equal to or greater than one unit of **POC** (Power of Contribution) mining power.
- 1 unit of Hashrate \approx 0.5 BNQ
- When the token price rises or falls, the amount of POC hashrate obtained will be dynamically adjusted to ensure that mining power only increases, maintaining miner **rewards**.

Daily Token Output = (Individual Hashrate/ Total Network Hashrate) \times Daily Fixed Output

BNQ – MINER IDENTITY INCOME TABLE

Level	Test Miner	Ordinary Miner	Node Mining Pool	Hive Mining Pool	Super Mining Pool
Agent Identity	Miner	Miner	Pool Miner	Pool Miner	Pool Miner
Requirements	<ol style="list-style-type: none"> 1. New users who register and complete KYC verification receive permanent Hashrate equivalent to 5U. 	<ol style="list-style-type: none"> 1. Activate an official mining machine. 	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must burn at least 100 USDT worth of BNQ. 2. Must have 20 mining machines, with at least 5 owned. 	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must burn at least 100 USDT worth of BNQ. 2. Must have 2000 mining machines, with at least 500 owned. 	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must burn at least 100 USDT worth of BNQ. 2. Must have 20000 mining machines, with at least 5000 owned.
Income	<ol style="list-style-type: none"> 1. Earnings must be manually claimed daily; if not claimed, they will be reclaimed by the system. 2. Upgrading to an ordinary miner can increase Hashrate. 	<ol style="list-style-type: none"> 1. Earn mining income based on personal Hashrate. 2. Direct invitation reward: 20% of Hashrate. 3. Indirect invitation reward: 5% of Hashrate. 	<ol style="list-style-type: none"> 1. Earn mining income based on personal Hashrate. 2. Direct invitation reward: 20% of Hashrate. 3. Indirect invitation reward: 5% of Hashrate. 4. Receive a 1% reward from the total output of the mining pool. 5. Node pools can invite other node pools, earning a 0.5% Hashrate reward. 	<ol style="list-style-type: none"> 1. Earn mining income based on personal Hashrate. 2. Direct invitation reward: 20% of Hashrate. 3. Indirect invitation reward: 5% of Hashrate. 4. Receive a 2% reward from the total output of the mining pool. 5. Hive mining pools inviting other Hive mining pools earn a 0.5% Hashrate reward. 	<ol style="list-style-type: none"> 1. Earn mining income based on personal Hashrate. 2. Direct invitation reward: 20% of Hashrate. 3. Indirect invitation reward: 5% of Hashrate. 4. Receive a 3% reward from the total output of the mining pool. 5. Super mining pools inviting other super mining pools earn a 0.5% Hashrate reward.

BNQ — IDENTITY RIGHTS TABLE

	Level	Test Miner	Ordinary Miner	Node Mining Pool	Hive Mining Pool	Super Mining Pool
Condition	No. of Mining Machines	1	1	20	2000	20000
	Price of mining machines	Free (worth 5U trial mining machine)	10U	10U	10U	10U
	KYC	Pass Level 2 KYC				
	Invite rebate	x	✓	✓	✓	✓
Rights and Interests	Own Mining Pool	No	1 Node Mining Pool	1 Hive Pool	1 Super Pool	
	Own a mining machine	1	1	20	2000	20000
	Rebate Eligibility	x	✓	✓	✓	✓
	Coupons	Contract Trial Voucher	Contract Trial Voucher / Discount Voucher		Contract Trial Voucher / Discount Voucher / Financial Interest Rate Increase Voucher	
	APP Priority Testing Access	x	✓	✓	✓	✓
	IEO Priority Purchase Access	x	x	✓	✓	✓
Income	Rebate ratio	x	Defined by the Hive pool owner		≦70%	≦80%
	Mining income	Daily Token Output = Individual Hashrate / Total Network Hashrate × Daily Fixed Output				
	Hashrate reward	x	✓	✓	✓	✓
	Mining pool income	x	x	x	3%	4%
Service and Support	Problem Tracking	✓	✓	✓	✓	✓
	Monitoring Alerts	Mail	Mail	Mail	Email/ Account Manager	Email/ Account Manager
	Service Method	Community/Ticket	Community/Ticket	TG/live	TG/live	TG/live
	Service Hours	7*24 hours	7*24 hours	7*24 hours	7*24 hours	7*24 hours
	Abnormal Alerts	Mail	WhatsApp/Email	WhatsApp/Email	WhatsApp/Email	WhatsApp/Email
	Dedicated Account Manager	x	x	x	✓	✓

BNQ Miner Requirements and Earnings

Level	Test Miner	Ordinary Miner
Identity	Miner	Miner
Conditions	New users who register and complete Level 2 KYC verification will become Test Miner and receive 5U of permanent Hashrate.	Complete Level 2 KYC verification and own an official mining machine. Activate the official mining machine to gain Official miner status.
Benefits	<ol style="list-style-type: none"> 1. Receive 5U of Hashrate for the first time, which is permanently valid. 2. Daily mining output = Individual hashrate / Total network hashrate × Total daily output. 3. Test miners must manually claim earnings daily; otherwise, they will be reclaimed by the system. 4. Test miners cannot increase Hashrate. To increase Hashrate, they must upgrade to Official miner status. 	<ol style="list-style-type: none"> 1. Once activated, the official mining machines in the account are permanently valid, and their Hashrate remains permanently effective. 2. Official mining machines can increase Hashrate by burning BNQ; each machine can burn up to the equivalent of 200U worth of BNQ. 3. The daily mining output of an official mining machine is calculated as: Daily Mining Output = (Individual Hashrate / Total Network Hashrate) × Total Daily Output. 4. Official miners who invite users enjoy the commission rebates on exchange transaction fees; the rebate ratio is determined by the node mining pool owner. 5. Direct referral reward: 20% of Hashrate; indirect referral reward: 5% of Hashrate.

CONDITIONS AND BENEFITS OF BECOMING A BNQ MINING POOL OWNER

Identity	Node Mining Pool	Hive Mining Pool	Super Mining Pool
Level	Mining Pool	Mining Pool	Mining Pool
Conditions	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must have burned at least 100 USDT worth of BNQ. 2. Must have 20 mining machines, with at least 5 owned. 	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must have burned at least 100 USDT worth of BNQ. 2. Must have 2000 mining machines, with at least 500 owned. 	<ol style="list-style-type: none"> 1. Directly invite 5 official miners; each miner must have burned at least 100 USDT worth of BNQ. 2. Must have 20000 mining machines, with at least 5000 owned.
Benefits	<ol style="list-style-type: none"> 1. Becoming a node mining pool owner grants permanent status. Owning a node mining pool keeps it permanently open. 2. Earn a 1% reward from the total output of 20 official mining machines within the node mining pool. 3. Official mining machines in the account are permanently valid, with Hashrate remaining permanently effective. 4. Official mining machines can increase Hashrate through BNQ burning, with a maximum Hashrate cap of 200U BNQ per machine. 5. Daily token output for official mining machines = "Individual Hashrate / Total Network Hashrate × Daily Output." 6. Direct invitation reward of 20% Hashrate; indirect invitation reward of 5% Hashrate. 7. Node mining pool owners can invite other node mining pools and earn a 0.5% Hashrate reward. 8. Node mining pool owners have commission rebate rights on transaction fees, with the rebate rate set by the Hive Mining Pool owner. 	<ol style="list-style-type: none"> 1. Becoming an Hive Mining Pool owner grants permanent status. Owning an Hive Mining Pool keeps it permanently open. 2. Earn a 2% profit from the total output of 2000 official mining machines within the mining pool. 3. Official mining machines in the account will remain permanently active, with Hashrate permanently valid. 4. Official mining machines can increase Hashrate through BNQ burning, with a maximum Hashrate cap of 200U BNQ per machine. 5. Daily token output for official mining machines = "Individual Hashrate / Total Network Hashrate × Daily Output." 6. Direct invitation reward: 20% Hashrate; indirect invitation reward: 5% Hashrate. 7. Hive Mining Pool owners can invite other Ant Mining Pool owners and earn a 0.5% Hashrate reward. 8. Hive Mining Pool owners have transaction fee rebate rights, with the rebate rate defined by the Super Mining Pool owner, up to a maximum of 70%. 9. Receive periodic benefits such as contract trial funds, discount coupons, and financial interest rate increase coupons. 10. Priority access to capital-protected financial subscription quotas. 11. Early access to the BitNasdaq app. 	<ol style="list-style-type: none"> 1. Becoming a Super Mining Pool owner grants permanent status, with the Super Mining Pool remaining permanently open. 2. Earn a 3% profit from the total output of 20,000 official mining machines within the Super Mining Pool. 3. Official mining machines in the account will remain permanently active, with Hashrate permanently valid. 4. Official mining machines can increase Hashrate through BNQ burning, with a maximum Hashrate cap of 200U BNQ per machine. 5. Daily token output for official mining machines = "Individual Hashrate / Total Network Hashrate × Daily Output." 6. Direct invitation reward: 20% Hashrate; indirect invitation reward: 5% Hashrate. 7. Super Mining Pool owners can invite other Super Mining Pool owners and earn a 0.5% Hashrate reward. 8. Super Mining Pool owners have transaction fee rebate rights, with the rebate rate defined by the Super Mining Pool owner, up to a maximum of 80%. 9. Receive periodic benefits such as contract trial funds, discount coupons, and financial interest rate increase coupons. 10. Priority access to capital-protected financial subscription quotas. 11. Early access to the BitNasdaq app.

Special Notes

- The Hashrate accounting rule is as follows: any power burned before 24:00 each day will be included in the total network Hashrate at 0:00 the following day. For example, if power is burned on January 1 at 00:01, it will be included in the total network Hashrate starting from 0:00 on January 2.
- Yesterday's mining income and transaction fee rebate income will be distributed daily around UTC 0:00.
- The mining machine has a Hashrate limit of approximately 200 USD. Any Hashrate exceeding this limit will be idle and unused.
- The mining pool upgrades are automatically checked once daily. If there are any issues, please contact customer support.

How is BNQ Hashrate Calculated?

18000000

BNQ's Fixed Daily Output

0.001 U

Issuance Price

0.5 BNQ/Hashrate

Initial Hashrate Price

100 USDT (investment amount) ÷ 0.005 USDT/BNQ (current BNQ price) = 20,000 BNQ ÷ 0.5 BNQ/Hashrate (initial Hashrate price) = 40,000 Hashrate.

40,000 Hashrate × (0.005 USDT/BNQ (current price) ÷ 0.001 USDT/BNQ (issue price)) = 200,000 Hashrate × (BNQ mining online days + incentive control coefficient) = final Hashrate value.

Assume the initial adjustment coefficient for BNQ on the first day of launch = 0.005

Assumed Number of Days	Final Hashrate Calculation
1	$200000 \times (1 + 0.005) = 201000$
2	$200000 \times (1 + 0.005 + 0.005) = 202000$
3	$200000 \times (1 + 0.005 + 0.005 + 0.005) = 203000$
n	$200000 \times (1 + 0.005 + 0.005 + 0.005) = ?$

This ensures that, as the token price rises or falls, Hashrate only increases and never decreases!

BNQ Token Circulation Explanation

Token Issuance Quantity And Circulation Mechanism

- The total issuance of BNQ platform tokens is 100 billion, as an ERC20 token, fixed and unchangeable. The initial circulation is set at 1%, with 44% sent directly to the black hole for burning, and the remaining 55% can only be generated through mining.
- BNQ Contract Address:
<https://etherscan.io/token/0xEAA78305C19A292e5c141108f0880333A840a2bc>
- Black Hole Address (also known as the Genesis Address for ETH): `0xdC12D77Ed308aBF3445631b9C829542459BE1459`

Mining Output And Destruction Mechanism

- Upon launch, 55% of the tokens will be generated through mining.
- The remaining 44% of the tokens can only be burned by transferring them to the black hole in exchange for mining power and will not circulate in the secondary market.
- During mining, output decreases by 5% every 180 days, and all tokens exchanged for mining power will be burned on-chain every Monday (estimated total burn rate of over 90%).
- It is expected to take 99 years to fully mine all tokens.

BNQ Token Circulation Explanation

Market Value and Actual Circulation

The actual market value of BNQ has not yet reached 10 million U, as 44% of the tokens are not circulating in the market and are solely used for Hashrate exchange.

- The actual circulation of tokens represents only a portion of the 100 billion tokens.
- In the first year after launch, actual circulation may only be around 3% to 10%. Over the next several decades, 55% of the tokens will gradually be generated through mining.
- New users need to burn tokens to mine, further reducing the circulating supply.

Compared to other platform tokens, BNQ is more deflationary, has a smaller circulating supply, and offers greater growth potential in the future!

BNQ Token Circulation Explanation

Consensus and Deflation

- As consensus increases, output will gradually decrease. Meanwhile, the transaction profit mechanism will continuously buy back and burn tokens.
- BNQ is the world's first ecosystem-supported platform token with an innovative economic model, dedicated to redefining the value of exchange platform tokens.



BNQ Token Market Cap Management Model

Supply and Demand Balance

- A well-designed issuance mechanism ensures that BNQ's total supply remains stable, preventing inflation and market volatility.
- Key measures to achieve this goal include burn mining, maintaining increasing Hashrate even during price drops, and self-buyback and burn actions by the market. Burn mining involves periodically burning a portion of BNQ to reduce total supply, thereby stabilizing the market.
- This approach helps control inflation, making the digital asset more scarce and enhancing its value. Additionally, when the token value decreases, the market will automatically buy back and burn BNQ to maintain supply and demand balance.
- This auto-adjustment mechanism helps stabilize market sentiment, preventing excessive panic or speculation. Through these measures, BNQ's supply can be flexibly adjusted to ensure market stability and provide traders with a reliable digital asset.

Reduction Mechanism Superior to Bitcoin's

- BNQ's reduction mechanism is superior to Bitcoin's halving mechanism by extending the cycle duration to gain additional room, creating a time-based economic effect. Over time, BNQ's issuance gradually decreases, leading to more people buying BNQ as the available supply shrinks. This will allow BNQ's market value to rise steadily.

Market Purchase and Burn Mechanism

- The introduction of a market purchase and burn mechanism enables traders to participate in the market during each period, purchasing BNQ, with a certain proportion of BNQ being burned. This process not only keeps traders consistently engaged with BNQ but also effectively reduces the total supply, providing strong support for BNQ's value.

Miners Participate In Market Value Management

- When the token price drops, miners' Hashrate does not decrease accordingly. Instead, the market increases the Hashrate, which encourages more miners to join. This continuous increase in miners strengthens the network's computational capacity, helping to maintain its security and stability, while also supporting BNQ's value. Through this mechanism, all miners are automatically involved in market value management. Miners' actions become part of the market value management model, contributing to market stability and promoting the healthy development of the entire ecosystem. This automatic adjustment mechanism not only enhances market vitality but also provides stable support for BNQ's supply and value.

Tokenization of miners' Proof of Work

- Integrating the concept of tokenizing miners' proof of work into the market value management model allows miners to participate more actively in the market based on their actual contributions and workload. They can engage in purchasing, burning tokens, and enjoying the added value that BNQ provides. This positioning makes BNQ a digital asset that enables miners to achieve limitless growth potential.

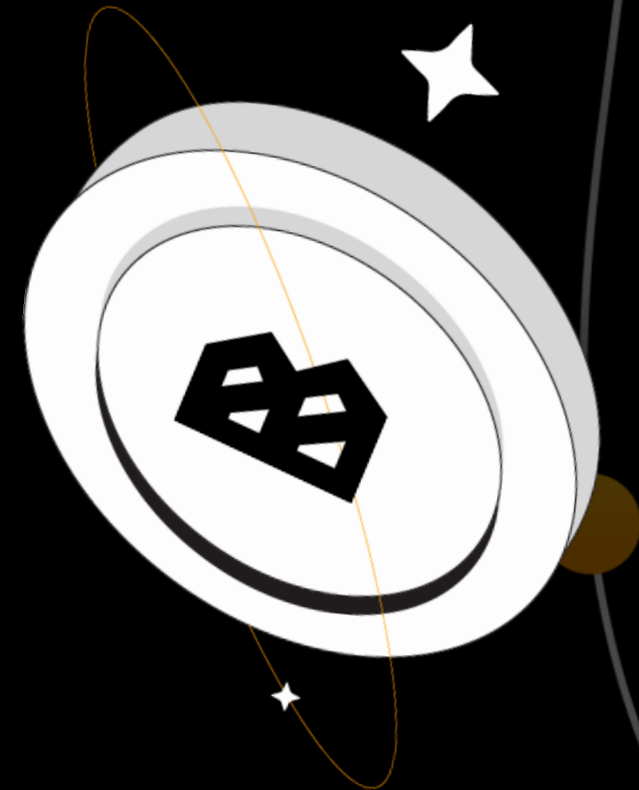
BNQ Seed Stage Market Value Estimation

Market Value Range

- \$ 10 Million To \$ 100 Million

Market Value Estimation Support Points:

- Through POW+POC dual-mechanism Hashrate mining, value overflow caused by costs related to mining hardware iteration, power consumption, and site requirements is eliminated.
- By burning BNQ native tokens to gain Hashrate, this process essentially acts as a value storage mechanism, with all burned value stored within unmined tokens. As the amount of unmined tokens in storage reaches a qualitative balance, the token price is likely to rise. This deflationary model naturally promotes token value growth while encouraging holders to actively participate in project development and value creation.



BNQ Development Stage Market Value Estimation

Market Value Range

- \$100 million to \$1 billion

Market Value Estimation Support Points:

- Project partnerships, listing fees, transaction fees, and new user acquisition.
- Strengthen community partnerships to infuse BNQ with greater community support.
- Develop innovative services such as P2P and gaming, always prioritizing security and risk management.
- The brand is gradually taking shape, with the goal of creating an exceptional exchange.



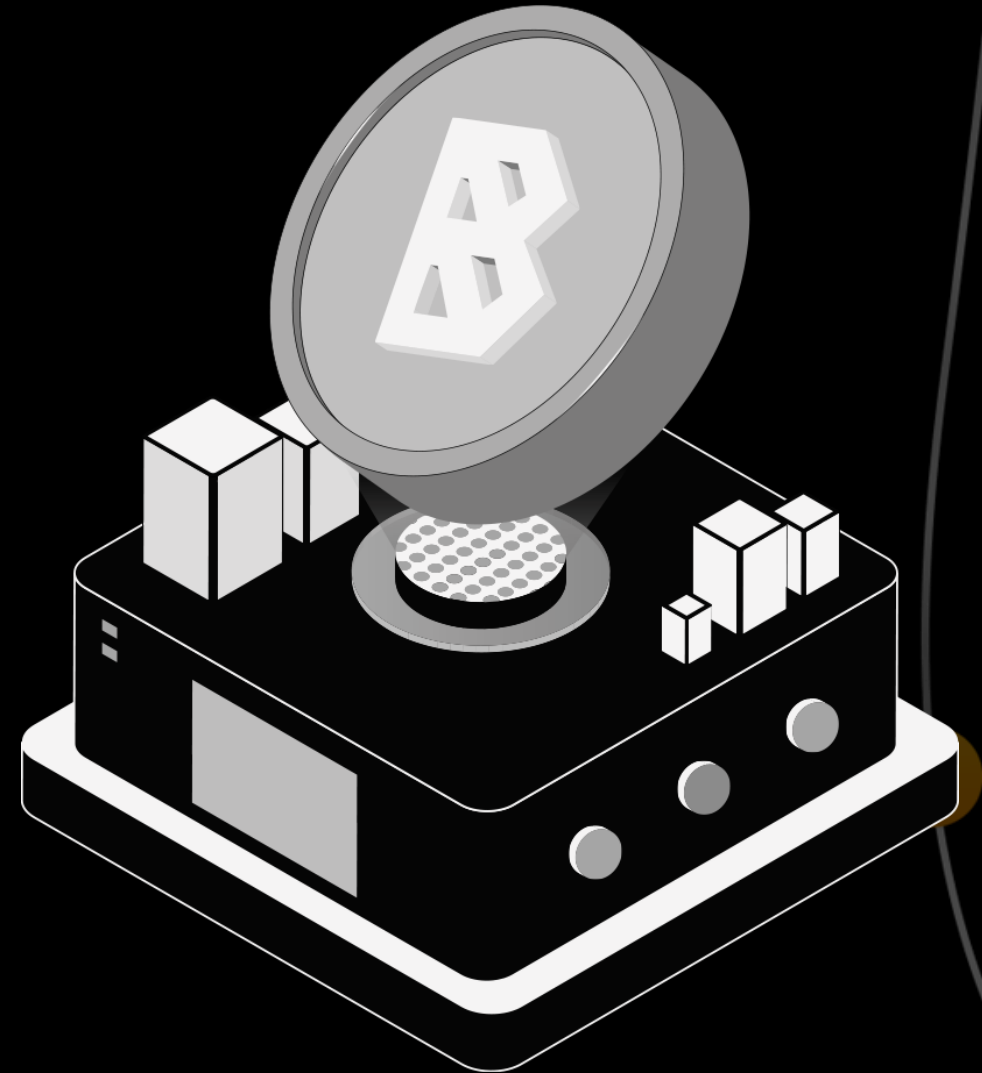
Market Value Estimation at Each Maturity Stage of BNQ

Market Value Range

- \$1 billion to \$10 billion

Market Value Estimation Support Points:

- Establish direct deposit and withdrawal of tokens through banks, creating a comprehensive financial system.
- Transaction data is recorded on the blockchain, making it more open, transparent, secure, and trustworthy.
- Brand and credit system gradually take shape, and the ecosystem matures steadily.



The Core Principles of BNQ's Stable Market Value Growth

"From Market to Market."

- BNQ is 100% publicly issued. All tokens are generated by users through fair mining, ensuring the fairness and decentralization of BNQ and allowing everyone the opportunity to participate and benefit.
- Although BitNasdaq Exchange is the initiator of the BNQ project, it has relinquished control, entrusting it to the community. BNQ will always be a community-led cryptocurrency. Community members can participate in governance and decision-making, jointly guiding BNQ's development.
- The core principle of the BNQ project is market-centric, with the goal of returning project growth and profits to the market.
- By decentralizing, BNQ ensures fairness and transparency, granting primary rights and benefits to the community and each miner.

BNQ | Building a Complete Business Ecosystem | Establishing a Robust Series of Supply and Demand Relationships


Providing a solid foundation for long-term development, BNQ will embrace numerous growth opportunities:

- **Continuous Growth In Mining Hashrate**

The mining power of BNQ tokens comes not only from community mining pools and miner teams but also from project listing fees converted into mining power. As the project develops and the ecosystem expands, more project owners will choose to join and pay listing fees, thereby increasing the mining power of BNQ tokens. This will further promote token circulation and value appreciation.

- **Continuous Growth in Community Demand**

To acquire more mining power to support community development, community members and miner teams will continue to purchase and burn tokens, supporting their growth and increasing the token's scarcity and value. As the project's visibility and influence expand, community demand will also continue to grow.




- **Demand From Exchange Users**

As the launch token of the exchange's trading toolkit, BNQ will attract substantial demand from exchange users. With the growth in the number of exchange users and the expansion of the user base, demand for BNQ will continuously rise, directly driving token circulation and value growth.

- **Deepening Collaboration Between Project Owners and the Exchange**

The BNQ project automatically converts exchange listing fees into BNQ Hashrate to promote the joint development of the project owner community and BNQ. This collaboration model not only provides a sustainable development path for project owners but also strengthens the partnership between project owners and BNQ. As the collaboration deepens, the BNQ project will attract more project owners to join, further driving the growth of the token's market value.

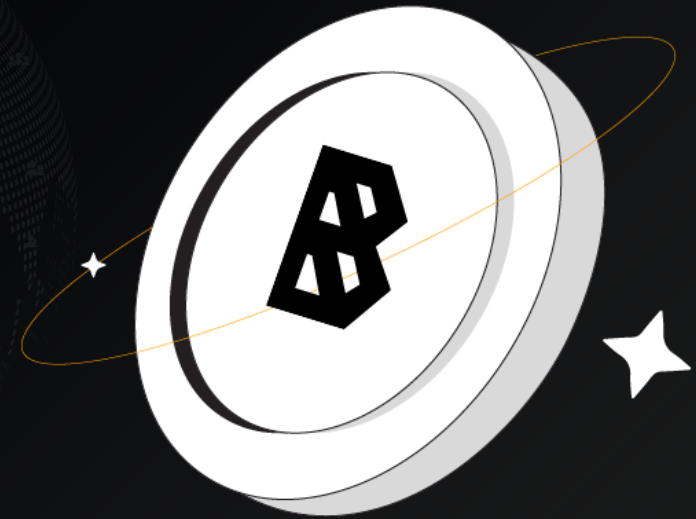




Deflation, Innovation, Ecosystem

BNQ: The Extreme Deflationary Exchange Platform Token

Cryptocurrency Community Innovation
Development Accelerator



Thankyou!